

INVESTOR'S PROFIT ADVISORY



Spotlight on Rare Gold Commemoratives

The 1915-S Pan-Pac & 1926 Sesquicentennial Quarter Eagles

In 2005, for the very first time in our history, we expanded our top coin recommendations to include two unique and rare gold commemoratives often overlooked by collectors: the 1915-S Panama-Pacific Exposition Quarter Eagle and the 1926 Independence Sesquicentennial Quarter Eagle. While these two coins commemorate distinctly different events in U.S. history, they share several traits that make them perfect companion acquisitions.

- The Only Two Gold Commemorative Quarter Eagles Minted In U.S. History
- By overall mintage and surviving population, these are two of the rarest coins we have ever recommended.
- Based on their relative rarity among United States commemorative gold coins, they are regarded by some insiders as "stopper" coins to the completion of commemorative gold sets.
- "Stopper" coins are of limited mintage, hard to find in higher grade conditions and are "must have" coins to complete collections of U.S. gold coins.
- The years 1915 and 1926 are the only two years in U.S. history where legal tender and gold commemorative Quarter Eagles were minted in the same year.

Commemorating the Panama Canal

The construction of the Panama Canal originally commenced in 1880 as an undertaking by France. Having severely underestimated the engineering and financial scope of the task, after ten years and \$287 million sunk in the effort, the French construction consortium was forced to abandon the project.

In 1902, after the French had abandoned the project, Congress passed the Spooner Act authorizing President Theodore Roosevelt to acquire rights to build a canal. With his usual renegade flair, Roosevelt orchestrated Panama's independence from Colombia, so he could enter into a treaty with Panama to build the canal. The canal was ultimately completed and opened to traffic on August 15, 1914, a mere 18 days after the outbreak of World War I.

While today it is regarded as a quaint relic of the past, upon its completion, it was a monumental boost to American prestige around the world. To celebrate the achievement, in 1915, Congress appropriated \$50 million for an exposition in San Francisco to pay tribute. On the eve of the Exposition, Congress authorized a series of commemorative coins to mark the occasion.

Designed by Mint engravers Charles E. Barber and George T. Morgan, the 1915-S Pan-Pac Quarter Eagle obverse depicts Columbia holding a caduceus in her left hand seated atop a hippocampus to typify the seafaring uses of the Panama Canal. The reverse features an American Eagle with raised wings.

For collectors of U.S. Coins, we believe the 1915-S Panama Pacific Quarter Eagle is one of the most important coins to acquire, and better sooner than later. Many times when we have attempted to replenish our inventory, prices have been higher. Based on industry buzz, we believe this upward price trend could continue for some time to come.

The 1915-S Pan-Pac is known as the "physician's coin" due to the inclusion of a caduceus, the symbol of the medical profession, in the coin's design. As a result, it is popular with medical professionals who collect coins.



Coin not to scale



Coin not to scale

1915-S Panama Pacific Quarter Eagle Reverse

- One of only two Gold Commemorative Quarter Eagles ever minted
- Minted to commemorate the completion of the historic Panama Canal
- Four type coins in series: Silver Half Dollar, plus \$1, \$2.50 and \$50 gold
- The \$2.50 Quarter Eagle and \$50 gold piece were the first-ever gold commemorative coins minted in those denominations
- Only 10,000 Quarter Eagles originally minted
- Due to weak initial sales, 3,251 Quarter Eagles were melted down
- The surviving Pan-Pac Quarter Eagle net mintage totals only 6,749 coins
- Few survive in higher mint-state grades, particularly above MS-64

Specifications for 1915-S Panama-Pacific Quarter Eagle

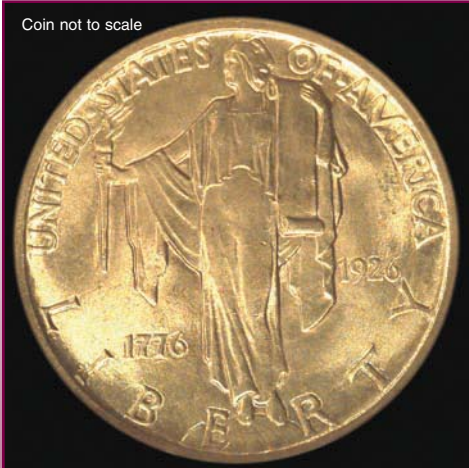
Diameter: 18 millimeters Composition: .900 gold, .100 copper
 Weight: 4.18 grams Net Weight: .12094 ounce pure gold



Coin not to scale

Celebrating 150 Years

OF AMERICAN INDEPENDENCE



Coin not to scale

1926-S American Sesqui Quarter Eagle Obverse

- One of only two Gold Commemorative Quarter Eagles ever minted in U.S. history
- Commemorates the 150th Anniversary of the signing of the Declaration of Independence
- Two different type coins: Silver Half Dollar & \$2.50 Gold Quarter Eagle
- Both coins bore the dual dates of 1776 and 1926 on the obverse
- Original mintage of 200,000 Quarter Eagles
- Over 154,000 were melted down at end of Expo
- Surviving total mintage of only 45,793
- Well preserved specimens form the minority of surviving mintage

Specifications for 1926 Sesquicentennial Quarter Eagle

Diameter: 18 millimeters
Weight: 4.18 grams

Composition: .900 gold, .100 copper
Net Weight: .12094 ounce pure gold

One of the most popular ways to pay tribute to the great history of the United States is through the issuance of commemorative coins. During the Roaring Twenties, the moment most ripe for tribute was the 150th anniversary of the signing of the Declaration of Independence. To commemorate the event, on March 3, 1925, Congress authorized the creation and production of commemorative coins to eventually be sold at the Philadelphia Sesquicentennial Exposition in 1926.

The originally drafted bill approved four total coins. However, Andrew Mellon, the nation's Treasury Secretary at the time, was not a fan of commemoratives of any kind and nixed plans for both the \$1.50 gold coin and the commemorative one dollar note. Only the Silver Half Dollar and \$2.50 Gold Quarter Eagle survived the final draft of the bill.

John Ray Sinnock, the Mint's Chief Engraver, designed the Quarter Eagle, which features a standing Liberty atop a partial globe. Her outstretched right arm clutches a freedom torch, while her left hand holds a scroll symbolizing the Declaration of Independence. The dual dates of 1776 and 1926 flank her figure to the left and right. The reverse features a frontal elevation of the

Pennsylvania State House, aka Independence Hall. In addition to the standard legends, "IN GOD WE TRUST" and "E PLURIBUS UNUM," arranged around the top arc is the inscription "SESQUICENTENNIAL OF AMERICAN INDEPENDENCE". The coin's legal tender denomination as "2 1/2 DOLLARS" ornaments the bottom arc edge.



Struck in extremely shallow relief, many design elements are difficult to discern. Still, despite the minor design flaws, well-preserved Quarter Eagles are appealingly attractive. Unfortunately, most of the coins were originally purchased by non-numismatists who mishandled and stored them poorly. Coins grading higher than MS-63 are scarce and gems grading at MS-65 and above are especially elusive. As a result of at least two previous counterfeit issues, NGC or PCGS authentication and certification is highly recommended for all collector specimens.

For collectors, we have two top recommendations. First is the popular 2-piece set of both 1926 Quarter Eagles: the Sesqui commemorative and the Indian Head Quarter Eagle. Second, is a 2-piece set of the 1915-S Pan-Pac and the 1926 Sesqui - the only two U.S. Quarter Eagle commemoratives. But, don't delay! Supplies are limited and we have noticed prices trending higher when we've attempted to restock.

Few of the more than 6 million people attending the Expo opted to purchase the Sesquicentennial Quarter Eagles, which sold for only \$4 at the time. Having struck the legal limit of 200,000 coins, the Philadelphia Mint was forced to melt down over 75% of the original mintage. Only 45,793 coins survived. Coins grading higher than MS-63 are scarce and gems grading at MS-65 and above are especially elusive.

1926-S American Sesqui Quarter Eagle Obverse

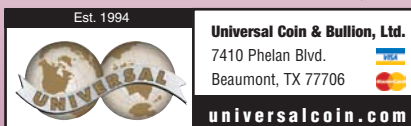


Coin not to scale

To order these historic coins, call your account representative today toll free... (800) 459-2646

Vault Verification: UINTGC806

Board Member: ICTA / Member: PCGS, NGC



IMPORTANT DISCLOSURE NOTIFICATION: In the opinion of the Publisher, all statements made herein by third parties are believed to be reliable, truthful and accurate to the best knowledge of the Publisher. However, the Publisher disclaims and is not liable for any liability or losses, which may be incurred by other third parties, while relying on information published herein. All readers of Investor's Profit Advisory are encouraged and advised to independently verify all representations made herein, or by its representatives, before making investment or collecting decisions. Universal Coin & Bullion wants you to carefully examine the collectible coins you ordered. Except for special orders, bullion related items and trades, if you are not 100% satisfied with the value of your purchases, please return them in the original packaging within ten days of receipt for a refund. Other returns of numismatic items may be subject to restocking fee of up to 20%. Our policy is that payments for coins received and confirmed for liquidation by UCB and refunds will be processed and sent in 10-15 business days after receipt and confirmation unless specified otherwise in writing by management. Please read important terms and conditions that may accompany any purchased products. Some experts may recommend that in typical times, a diversified investor's portfolio contain a rare coin or precious metals component of 5% minimum to 25% maximum. The collectible coin market is speculative and unregulated. Many areas of numismatics lend themselves to third party grading and authentication. Certification does not eliminate all risks associated with the grading of coins. Coin collecting recommendations are meant for those who are financially suited for the risks and holding times involved, which may span up to 5 years, or possibly more. We encourage you to not overextend yourself in your numismatic pursuits. Past performance is not a guarantee of future results. Universal Coin & Bullion, its principals and representatives do not guarantee a profit, or guarantee that losses may not be incurred as a result of following its coin collecting recommendations, or upon liquidation of coins bought from Universal Coin & Bullion. They may also have positions in areas they recommend. We may contact you from time to time regarding items of interest. Subscribers should not look at this publication as giving legal or investment advice. Customer agrees the exclusive and mandatory venue and jurisdiction of any dispute or suit arising between Universal Coin & Bullion and customer shall be in a federal or state court located in Jefferson County, Texas. Customer agrees to pay all costs, including, but not limited to, attorney's fees and prejudgment interest, for any action brought by Universal Coin & Bullion to collect payment of unpaid invoices, and for any action brought by customer against Universal Coin & Bullion, in which Universal Coin & Bullion prevails based upon the provisions in these terms and conditions, or regarding any unpaid invoice. Reproduction or quotation of this newsletter is prohibited without written permission of the Publisher. Please allow 2-3 weeks for shipping after receipt of good funds. Investor's Profit Advisory is published by Universal Coin & Bullion, Ltd., 7410 Phelan Blvd., Beaumont, Texas 77706